VALLEY OUTREACH HIGHLIGHTS

The results are in for our March Drives for Good! Thanks to all the businesses, faith communities, community partners and individuals who raised \$142,246! We also received 69,734 pounds of food and 8,656 pairs of socks and undies.

New! Shopping by Appointment Monday, Tuesday, and Thursday. People can now sign up online for a time to shop that is convenient to them. Based on feedback captured during a recent shopper survey, this change is designed to make it easier for shoppers to plan their day and to shorten wait times.

StyleXchange is breaking records. Since reopening our clothing program, StyleXchange, in July and expanding our service area to align with our food programs, we've distributed a record 100,000 clothing items.

Dedicated support for housing. The housing system is complicated, and it can be hard to navigate alone, especially if you are already struggling. We have Shane, a full-time AmeriCorps Housing Navigator, on site to help.



\$142,246 RAISED BY THE COMMUNITY





Learn more about all these highlights on our website.

VALLEY OUTREACH

• 1911 Curve Crest Blvd. West Stillwater, MN 55082

651-430-2739

www.valleyoutreachmn.org info@valleyoutreachmn.org



DRIVE-UP DONATIONS HOURS

Monday: 9:30 to 11:30 am. Tuesday/Thursday: 1:30 to 6:30 p.m.

SERVICE HOURS
Appointment Only

Monday: 9:30 to 11:30 a.m. Tuesday: 1:30 to 6:30 p.m. Thursday: 1:30 to 6:30 p.m.

WALK-IN ONLY Friday: 9:30 a.m. to 12:30 p.m.

We are closed Wednesday.





VALLEY OUTREACH IMPACT UPDATE MAY 2022



DONOR SPOTLIGHT CAROL GORKE A JOYFUL AND ASTUTE GIVER

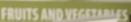
Carol Gorke is 85 years young, has lived in the area for more than 35 years and has three grown children. She is a member of First Presbyterian Church and loves to support her community – especially through Valley Outreach.

Prior to the pandemic, Carol enjoyed volunteering in our food shelf and saw first-hand how we serve clients. She likes that we maximize every dollar she gives in service of our mission. In fact, she raved so much to her son, Robert, that he signed up as a monthly donor!

When her husband Ronald was still alive, they realized that, through their Individual Retirement Account (IRA), they could give more to Valley Outreach and benefit from a tax perspective as well.

I really miss the people and found so much joy in talking to and laughing with clients. I feel like laughter is the best medicine.

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YOUR IRA AS A GIVING TOOL

We've seen considerable growth in the number of donors making gifts through their Individual Retirement Accounts (IRAs). As Carol and her husband discovered, there are benefits for both you and Valley Outreach in doing so.

You may make IRA distributions to Valley Outreach during your lifetime. If you are 70 ½ years of age, you can give up to \$100,000 from your IRA tax-free and satisfy your required minimum distribution (RMD). This can be done by contacting your IRA administrator to direct a distribution to Valley Outreach. They will likely need our tax ID # which is 41-1452973. Talk to your finance, tax professional and/or attorney for more information.

You may also consider your (non-Roth) IRA as a planned giving

tool. Like life insurance, you may name a beneficiary for your IRA. In most cases, beneficiaries are your spouse, children, or grandchildren and those beneficiaries will pay income tax on all withdrawals from your IRA where they would NOT pay income tax on receipt of life insurance, brokage/banking accounts, or real estate. Generally, a spouse can roll your IRA over into their IRA and will be required to take distributions upon turning 72 years based on life expectancy and any other beneficiary will need to take all the inherited IRA money within 10 years of your death. In either case the beneficiary would pay income tax on the withdrawals as if it was earned income while a charity would not pay any tax at all on any distribution from an IRA (whether Roth or non-Roth). The required withdrawals, especially if required to be done in 10 years, can elevate marginal tax brackets and create difficult tax situations for beneficiaries. Accordingly, if you were charitably inclined, dollar for dollar, adding a charity as the beneficiary of your IRA would reduce the net amount of tax paid by the beneficiaries of your estate and maximize the amount of dollars benefiting your beneficiaries. Again, please consult your financial advisor, tax professional, and/or attorney for more information.



For questions or to chat about this and other ways to support Valley Outreach, you can contact Kelly, Individual Giving Manager, at

(651) 342-5564 or

kelly.unger@valleyoutreachmn.org

FRUITS AND VEGETABLES